



COUNCIL

MINUTES AND ACTIONS FOR PUBLICATION

14 OCTOBER 2021 – 1000-1715hrs, Council Chamber/via Microsoft Teams

CONTENTS

No.	Item
1.	Chair's Introduction and minutes from the meeting of 8 July 2021 and Matters Arising
2.	Annual Review of Council and Self-Assessment
3.	Vice-Chancellor's Briefing
4.	Biannual Performance Report 1
5.	National Student Survey and Response for 2021/22
6.	Finance Update: Outturn, Draft Annual Report/Draft Financial Statements/ERBS 2021 Valuation
7.	Update from Remuneration Committee
8.	Risk Exercise
9.	Report from the Audit Committee
10.	Admissions – Update on Enrolments
11.	Dual Assurance Updates
12.	Matters Brought Forward
13.	Chair's Closing Remarks

ACTION	Owner	Deadline
Minute 2 - Nominations Committee would consider if the self-assessment exercise would be repeated this year and that the Chair's 1-1s could highlight areas to invest further via the self-assessment process.	Chair and Secretariat	Next full Council meeting
Minute 2 - Investigate the feasibility of enabling the chat function for hybrid meetings.	Secretariat	25 November 2021
Minute 2 - The Council in February in Cornwall would include a visit to the Truro campus.	Secretariat	17 February 2021
Minute 3 - The communications team to work further with the Guild on the Green Futures Campaign	Director of MRCG	
Minute 3 - Consider extending staff climate advocates scheme to students.	Provost/ Registrar and Secretary	
Minute 3 - President Exeter, Students' Union to be invited to the Environment and Climate Emergency Board	Registrar and Secretary	Has been invited
Minute 3 - Report to a future Council meeting progress on short course and micro credentials.	DVC Education	2021/22 academic year.
Minute 4 - KPI on Research Income per FTE to be reviewed and circulated to Council.	Director of PPBI	31 October 2021.
Minute 4 - Gender pay gap and other intersectionality on pay and reward. We have a number academics who can come and speak to Council.	Director of HR	Within the 2021/22 academic year.
Minute 5 - Entire NSS discussion to be brought to UEB and circulated to Council within a week.	Secretariat	21 October 2021
Minute 5 - Research into why other universities did so well in the NSS.	DVC Education	9 th December
Minute 6 - Draft Annual Report and Financial Statements, and Audit Committee annual report to be published on BoardPacks after the 1 November 2021 Audit Committee meeting.	CFO Secretariat	5 November 2021
Minute 7 - Chair of Remuneration Committee to inform unions at the next JNC meeting of the details of the VC remuneration that will appear in the Office for Students league table.	Completed by Richard Atkins	18 th October 2021
Minute 8 - Discussion of the risk blank paper exercise at the next Council meeting.	Secretariat	9 December 2021
Minute 10. Council requested data on investment and return for international student recruitment.	Director of MRCG	
Minute 10. Data to be provided on admissions and student numbers by campus; and what actions are we talking to protect Streatham experience if it is considered an issue.	Director of PPBI	
Minute 10 - Information on why Exeter tariff KPI had declined by more than the Russell Group.	Director of MRCG/PPBI	
Minute 10 - Success for All report at future Council meeting.	DVC Education	2021/22
Minute 11 - Sport Dual Assurance update and funding consideration at the next Council meeting.	Registrar and Secretary	9 December 2021
Minute 13 - Discussion at the next Nominations Committee on the Council Finance Sub-Committee and Council Investment Sub-Committee.	Chair Secretariat	Next meeting

DECISIONS

ITEM	Decision	Paper No.
ERBS 2021 Evaluation	Council approved the revised deficit recovery plan based on increasing cash contributions by £750k (to c£2.25m pa) for 3 years (1 January 2022 to 31 December 2025), followed by an additional £1.85m (to £3.3m pa) for the subsequent 3 years (1 January 2025 to 31 December 2027).	CNL/21/126
Affixing the Seal	Council authorised the affixing the seal.	CNL/21/129
LIBOR reform and the impact on debt facilities	Council noted the UK wide changes to loan agreements switching from LIBOR to SONIA, and the impact this will have on the drafting of a number of University and FX+ Ltd loan agreements. Council delegated the signing of amended finance documents to Mike Shore-Nye (Registrar and Secretary) and Andrew Connolly (Chief Financial Officer).	CNL/21/135

Attendees

Present

Sarah Turvill	Pro-Chancellor and Chair
Professor Lisa Roberts	Vice-Chancellor
Sir Richard Atkins	Pro-Chancellor
Jo Binding	Independent Member
Gerry Brown	Independent Member
Sarah Buck	Pro-Chancellor
Graham Cole	Independent Member
Nicholas Cheffings	Independent Member
Professor Barrie Cooper	Senate Representative
Lounette Dyer	Independent Member
Professor Alexandra Gerbasi	Senate Representative
Andrew Greenway	Independent Member
Salam Katbi	Independent Member
Professor Mark Goodwin	Deputy Vice-Chancellor (Global Engagement)
Professor Dame Caroline MacEwen	Independent Member
Lily Margaroli	President, Students' Guild
Amoetsoe Mkwena	Independent Member
Professor Janice Kay	Provost
Steven Preece	President, The Students' Union
Alison Reed	Independent Member
Professor Gareth Stansfield	Senate Representative
Tina Verhaeghe	Professional Services Representative
Glenn Woodcock	Independent Member

Secretary

Mike Shore-Nye	Registrar and Secretary
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In attendance

Jane Chafer	Director of Marketing, Recruitment, Communications and Global (for item 10)
Alison Chambers	Chief Executive Officer, Students' Guild
Andrew Connolly	Chief Financial Officer
Garth Davies	Head of Press and Public Affairs (for item 3)
Susan Fallon	Policy and Planning Officer (minutes)
Jo Hamilton	Head of Admissions (for item 10)
Professor Neil Gow	Deputy Vice-Chancellor (Research and Impact)
Chris Lindsay	Director of Compliance, Governance and Risk (for item 8)
Professor Tim Quine	Deputy Vice-Chancellor (Education)
Imelda Rogers	Director of Human Resources (for morning session)
Tracey Tuffin	Risk and Compliance Officer (for item 8)
Michael Wykes	Director of Policy, Planning and Business Intelligence (for items 4 and 5)

1.	<p><u>CHAIR'S INTRODUCTION AND MINUTES FROM THE MEETING OF 8 JULY (CNL/21/118) AND MATTERS ARISING</u></p>
	<p>The Chair welcomed all Council members to the meeting, especially the new members Professor Barrie Cooper (Class III Member, Representative of Senate), Lounette Dyer (Class II Member, Independent), Professor Gareth Stansfield (Class III Member, Representative of Senate), Lily Margaroli (Class V, President, Students' Guild), Steven Preece (Class V, President Exeter, Students' Union) and Tina Verhaeghe (Class IV Member, Professional Services Representative).</p> <p>Members were asked to declare any conflicts of interest related to items under discussion and none were declared.</p> <p><u>MINUTES OF THE MEETING OF 08 JULY 2021 AND MATTERS ARISING (CNL/21/118)</u></p> <p>The minutes of the last meeting were agreed.</p> <p>DECISION: Approved</p> <p>The Registrar and Secretary updated Council that the works previously approved on James Owen Court were underway.</p> <p>The Chair reported the decisions of the Standing Committee since the last Council meeting informing members that relevant papers could be found in Part II (CNL/21/116 & CNL/21/117):</p> <ul style="list-style-type: none"> • SETsquared Investment Fund (CNL/21/114). The DVC Research provided a further update on developments of the large-scale SETsquared Investment Fund, as a Board member of SETsquared he will be able to continue to keep Council informed of developments. Council welcomed the initiative. • Strategy 2030 approval by the Standing Committee. • USS Consultation Response (CNL/21/116) – The Chief Financial Officer (CFO) provided a verbal summary also. • Appointment of Lounette Dyer (CNL/21/115) <p>The Chair also provided a brief update on progress to appoint a new Chancellor and would keep Council informed of developments.</p>
2.	<p><u>ANNUAL REVIEW OF COUNCIL AND SELF ASSESSMENT (CNL/21/119)</u></p>
	<p>The Chair reminded all Council members that they are responsible for the actions of the Executive in delivering the institutional strategy, in line with the responsibilities of Council members outlined at the Briefing day yesterday; she encouraged members to read the CUC The Higher Education Code of Governance (CNL/21/130). She also informed Council that as a result of the internal auditor's review of Council processes she would be undertaking 1-1 meetings with all members in the coming weeks.</p> <p>The Registrar and Secretary summarised the results of the Council self-assessment exercise but explained that the process had been insufficient as not all members had been given the opportunity to participate due to administrative error for which he apologised. He asked members to discuss the areas of weakness in their 1-1 with the Chair. He added that the Nominations Committee would consider if the self-assessment exercise would be repeated this year and that the Chair's 1-1s could highlight areas to investigate further via the self-assessment process. He also noted that for those that were able to participate there was</p>

	<p>confidence in the Chair’s succession planning and that performance of the Chair was considered very good. It was noted that the use of integers from previous years to compare against the more recent year with real numbers is misleading and should be reviewed.</p> <p>The Registrar and Secretary asked members to raise any agendas items with the Secretariat, so we know what Council wants to discuss. The Vice-Chancellor added that she would welcome member’s feedback on any specifics of Council that are not running as well as previously.</p> <p>The Chair voiced the challenge of virtual meetings but highlighted the investment in equipment to enable hybrid meetings and Council would continue to have members attend virtually when needed. Another member stated they found hybrid meetings very efficient and hugely useful and would like the chat function enabled for hybrid meetings.</p> <p>The President Exeter of the Students' Union raised the need for meetings on other campuses and it was agreed that the Council in February in Cornwall would include a visit to the Truro campus.</p> <p>Council members requested that future self-assessments covered:</p> <ul style="list-style-type: none"> • The difference in experience of those who joined Council in virtual versus those in person. • Differential results for Independent members and staff members. • Question if Council members get enough opportunities to talk to students and staff. • Question if Council members believe they get enough data and information. <p>ACTION: Nominations Committee would consider if the self-assessment exercise would be repeated this year and that the Chair’s 1-1s could highlight areas to invest further via the self-assessment process.</p> <p>ACTION: Investigate the feasibility of enabling the chat function for hybrid meetings.</p> <p>ACTION: The Council in February in Cornwall would include a visit to the Truro campus.</p>
3.	VICE-CHANCELLOR’S BRIEFING (CNL/21/121)
	In attendance: Garth Davies
	<p>Garth Davies, Head of Press and Public Affairs was welcomed to the meeting.</p> <p>The Vice-Chancellor (VC) provided a briefing on developments across the University and higher education sector. She noted that Exeter’s admissions round had resulted in the best ever intake and support was being provided to the departments that have more students than planned. She informed Council that the civic university agreement with the City of Exeter was signed last week and publicly launched today. There are further civic university agreements planned with Devon, Cornwall and Somerset.</p> <p>The VC announced Exeter’s first Chief Digital Officer had been appointed and will begin in the New Year. The post reports directly to the VC.</p> <p>The external risks outlined by the VC included:</p> <ul style="list-style-type: none"> • The government comprehensive spending review is expected to offer little for universities. • UCU ballot of members on the USS pension scheme; if industrial action is voted for it is expected to be this calendar year and would be devastating for our students’ experience.

- Post 18 review announcement is expected soon and could include changes to fees, the student loan systems and student number caps.
- Whilst the new minister sees universities as important, his priority is schools catch up and skills.

There are opportunities with the Science minister's focus on the UK as a science super power, in innovation as well as research, emphasising place and research innovation clusters.

Internal matters the VC highlighted included an update on the 'Bonfire of Bureaucracy' which has now included a review of the executive management structure to create a structure which reduced the levels of duplication and delay evident in existing arrangements, thus improve the efficiency of decision making and reduce the cost in senior and support staff time. The main changes are that the Vice-Chancellor's Executive Group has become the University Executive Board, and has a number of groups reporting to it including a new Strategy, Investment and Planning Committee (SIPC) chaired by the VC with responsibility for the alignment of the University corporate strategy and the associated programmes of work with the management of its resources. The other new senior committees are as follows:

- Business and Regional Engagement Committee (chair to be confirmed)
- Global Engagement Committee (chaired by the DVC Global)
- Education Executive Committee (chaired by the DVC Education)
- Research and Impact Executive Committee (chaired by the DVC Research)
- Wellbeing, Inclusion and Culture Committee (chaired by the Provost)
- Compliance Committee (chaired by the Registrar and Secretary)

Other activities in the 'Bonfire of Bureaucracy' include a number of major projects underway which will address issues raised for which there is no quick fix or require cultural change. These include our Future of Work and Adaptive Estates projects; Data Improvement project; and planned projects around reviewing Exeter Academic. Furthermore, there has been a creation of a business systems improvement team so there is continual improvement.

The VC informed Council that the second phase of Exeter's Green Futures campaign <https://greenfutures.exeter.ac.uk/> is now launching ahead of the UN Climate Change Conference 2021 in Glasgow (COP26). The Head of Press and Public Affairs updated Council on the activities and events being planning around COP26.

Council discussed the following points:

- Alumni engagement and communicating to them Exeter is world leading.
- Is there potential for investment from alumni or other philanthropic sources?
- The strategy following COP26; including making the link to the Sustainable Development Goals, our impact and our courses.
- The ongoing work with an external agency to communicate (Council added this should include our alumni) the work of Professor Pierre Friedlingstein, (listed by Reuters as 3rd top climate science in the world) on the dataset that establishes the carbon quota for the world.
- Taking all three of the strands of the new institutional strategy forward together, highlighting their interdependence (climate, health, social justice).
- The need for a clear brand to communicate to business, other organisations, politicians, funders and others.
- How we can embed a great range of voices in the Green Futures campaign.
- The videos produced as part of the COP26 campaign were challenged on their ability to speak to and attract international students.

- Challenging the integrated communications strategy and how we are leading people to the videos and other resources on the website.
- A strong focus on external and alumni audiences and the need to focus on our current students and gain their buy in and involvement. More work was encouraged to focus on our student societies and include messages from younger people.
- Weaving our Greener, Fairer, Healthier strategy into our education for every student.

ACTION: The communications team to work further with the Guild on the Green Futures Campaign

ACTION: Consider extending staff climate advocates scheme to students.

ACTION: President Exeter, Students' Union to be invited to the Environment and Climate Emergency Board

ACTION: Report to a future Council meeting progress on short course and micro credentials.

The VC introduced a group session to Council where each group considered one of the University's new values; reflecting on the professional ways of working associated with the value under consideration and to suggest two ways of working we will and two ways of working we will not adopt in order to live Exeter's new values.

The Council team bond aims to demonstrate these behaviours.

Discovery:

- **We will** move out of our comfort zone by providing more space and time to innovate our thinking. More deep dives, consider how we change the format of our thinking.
- **We will** look outside our university and beyond higher education to find best practice. We will take one idea what went well, consider what have we missed, and what have we not given enough time to, at the end of each meeting.
- **We will not** be insular.
- **We will not** over complicate things. Paperwork will be kept simple and short, leaving time for debate and discussion.

Respect:

- **We will** lead by example – i.e. if we say we will be a plastic and package free university, then we will all live by it.
- **We will** listen and be prepared to listen to different ideas and views, and consider how we can improve listening with whom we communicate. This includes spend more time in colleges and finding ways to listen to the whole community and those external to the university.
- **We will not** talk too much.
- **We will not** use passive-aggressive responses and other visual exasperation during meetings.

Excellence:

- **We will** have oversight and influence excellence in all aspects of university life.
- **We will** celebrate and recognise excellence across the whole of the university.
- **We will** individually and collectively always be striving for excellence.
- **We will not** accept compromise or satisfactory when excellence is possible and adequately resourced and supported.

Inclusion:

- **We will** lead by example ensuring 1) access to hybrid meetings and other meeting styles to ensure people can participate; 2) feel comfortable to talk about the uncomfortable; 3) speak to and listen to diversity communities; 4) spend time as a Council in development training; 5) increase the diversity of Council.

	<ul style="list-style-type: none"> • We will not be average in our inclusivity, but outstanding. • We will not be complacent or assume; we will not see staff or students as one group or tolerate non inclusiveness. <p>Community</p> <ul style="list-style-type: none"> • We will listen to the needs of our marginalised communities • We will share our expertise and experience with staff and students. • We will not assume what we know what our wider community needs from us. • We will not be inward looking and focus only our own current priorities.
4.	<u>BIANNUAL PERFORMANCE REPORT 1 (CNL/21/122)</u>
	In attendance: Dr Michael Wykes
	<p>Dr Michael Wykes, the Director of Policy, Planning and Business Intelligence (PPBI) joined the meeting and presented the performance report. He noted the success of moving into the top 150 in the international league tables and how essential this is for international recruitment.</p> <p>Two KPIs were reported, the National Student Survey (NSS) which would be discussed under the next item on the agenda, and Research Income per FTE. He noted an error in the Research Income per FTE and with final accounts now available this KPI would be updated and circulated to Council. It stated that whilst this is a lagging indicator Exeter was one of only five universities in the sector to improve their score last year.</p> <p>Council had a more in depth discussion of the Gender Pay Gap; the VC emphasised that the core of the new strategy is people being at the centre, the gender pay gap in this context is a big challenge, one that other universities are also struggling with, and often Exeter to a greater extent because of our geographical location. The Director of Human Resources highlighted how data from Exeter is affected by casual workers and giving opportunities to students, who predominantly are female, to work.</p> <p>Council further discussed the diversity of the workforce and the effect on students who do not see themselves reflected in the staff body. Council were keen to make this a priority and to take risks to do so.</p> <p>ACTION: KPI on Research Income per FTE to be reviewed and circulated to Council. ACTION: Gender pay gap and other intersectionality on pay and reward. We have a number academics to can come and speak to Council.</p>
5.	<u>NATIONAL STUDENT SURVEY AND RESPONSE FOR 2021/22 (CNL/21/123 AND 123A)</u>

6.	<u>FINANCE UPDATE</u>
	<u>DRAFT OUTTURN REPORT (CNL/21/124)</u>
	<p>The Chief Financial Officer (CFO) summarised the year 2020/21 and actions taken to protect the university's finances. This has resulted in a remarkable outturn, a lower but satisfactory EBITDA, but overall a well-managed year that puts the university in a strong position this year.</p> <p>The impact of the pandemic on the finances has meant movements such as a 16% increase in income from Home/EU fee paying students and decrease of 2% in international – this has helped with cash balances but is not in line with Exeter strategy of increasing the proportion of international students, and this will take three years to roll through at undergraduate level.</p> <p>The University spent 71% less on travel but 22% increase in non-staff IT costs – The CFO expects this shift, to a less extreme extent, will be part of the new normal.</p> <p>Access and participation expenditure increased last year by 22%, this was mostly direct hardship payments to support students.</p>
	<u>DRAFT ANNUAL REPORT AND DRAFT FINANCIAL STATEMENTS (CNL/21/125)</u>
	<p>The CFO informed Council that a draft of both would be consider at the University Executive Board and then Audit Committee on 1 November 2021, after which they will be published, with the Annual Report of Audit Committee, on BoardPacks for Council members comments. There will be a deadline for comments and a further draft will then be made available to Council members before the Council meeting on 9 December 2021 at which it would be expected the Annual Report and Financial Statements would be approved.</p> <p>ACTION: Draft Annual Report and Financial Statements, and Audit Committee annual report to be published on BoardPacks after the 1 November 2021 Audit Committee meeting.</p>
	<u>ERBS 2021 VALUATION (CNL/21/126)</u>
	<p>Council noted the outcome of 2021 ERBS valuation, showing a deficit of £25.1m, a deterioration of £4.1m over the 2019 valuation, maintaining a funding level of 86% at both the 2019 and 2021 valuations.</p> <p>DECISION: Council approved the revised deficit recovery plan based on increasing cash contributions by £750k (to c£2.25m pa) for 3 years (1 January 2022 to 31 December 2025), followed by an additional £1.85m (to £3.3m pa) for the subsequent 3 years (1 January 2025 to 31 December 2027).</p>
7.	<u>UPDATE FROM REMUNERATION COMMITTEE (EXECUTIVE MEMBERS WITHDREW FROM THE MEETING)</u>
	<p>The Chair of the Remuneration Committee provided Council with an update on the business of the committee, including membership, number of meetings and attendance. He informed Council of an internal audit conducted by PWC which has resulted in recommendations that the Committee are addressing. The Committee Chair reminded Council that the scope of the Committee is restricted to the executive pay and reward and makes its decisions based on recommendations by the VC and external benchmarking. He noted that the VC had brought a fresh and sharper focus to the committee through her clear papers and recommendations. The Committee has taken the decision to retain the current executive performance award scheme and consider it still relevant and in keeping with the rest of the sector.</p>

	<p>The Chair of the Committee shared details of the VC remuneration for 2019/20 and 2020/21; this information is published each year in the university Annual Report. He informed Council that the Office for Students have spent significant time and energy into reviewing VC reward in the sector and are planning on publishing a league table of VC pay in the near future. As this league table will be based on 2019/20 data Exeter is expecting to be at the top with VC reward as it will reflect the reward of the last VC, Professor Sir Steve Smith, whose reward was commiserate with his position in the sector and his delivery over many years for Exeter. It was noted that the current VC reward would feature in the middle of any league table. It is expected that the media will pick up the league table and Exeter has prepared communications around this.</p> <p>It was suggested that a conversation with the UCU branch committee in advance of any publication would be helpful.</p> <p>ACTION: Chair of Remuneration Committee to inform unions at the JNC meeting of the details of the VC remuneration that will appear in the Office for Students league table.</p>
8.	<u>RISK EXERCISE</u>
	In attendance: Chris Lindsay and Tracey Tuffin
	<p>Council undertook a blank paper risk exercise to focus on the risk members prioritised. A report of what was debated in breakout groups will be presented to the next Council meeting for discussion.</p> <p>ACTION: Discussion of the risk blank paper exercise at the next Council meeting.</p>
9.	<u>REPORT FROM THE AUDIT COMMITTEE</u>
	<p>The Chair of the Council Audit Committee updated the meeting and congratulated the university CFO and finance team for their financial management in the past challenging year; he also noted the Chair of Council's focus during the pandemic on protecting the university's cash balances and the positive position that has resulted in.</p> <p>Audit Committee have been discussing, and will continue to do so, the strategy delivery plan, the annual report and financial statements and the cost of the pandemic to the university. The committee had had a lending update and concluded that the university is in a strong position in relation to debt management.</p> <p>The Committee had also discussed pensions; concerns over accuracy of student data returns and a regular risk management report. The external audit is progressing as planned, however internal audit actions are not being progressing and implemented as well as could be expected. Internal audit has also highlighted the need to enhance disaster recovery planning for IT.</p>
10.	<u>ADMISSIONS - UPDATE ON ENROLMENTS (CNL/21/127)</u>
	In attendance: Jane Chafer and Jo Hamilton
	<p>Jane Chafer, Director of Marketing, Recruitment, Communications and Global (MRCG) and Jo Hamilton, Head of Admissions, joined the meeting. The Director of MRCG and the DVC Global Engagement summarised the admissions round and current enrolment position for taught students. It has been a strong year with the highest ever international student recruitment, however there had been over recruitment to certain areas as a result of grade inflation on previous years. The Postgraduate Taught (PGT) target had already been met and would be exceeded with the January intake.</p>

The risk was highlighted of high numbers of international students currently enrolled online, if they are unable to come to campus during the academic year it may result in higher attrition rates. There continues to be the new January starters for PGT introduced as a response to the conditions of the pandemic and the university will need to decide if this will remain for future years. The Executive were pleased to report that the state school percentage of the UG intake had improved.

Council discussed the impact of the increased UG intake on accommodation; in Exeter East Park, Spreytonway and Moberly had been developed just in time to accommodate the need, and the team had supported many students to find accommodation. This was particularly challenging in Penryn where housing has increasingly been turned into holiday lets and are not available to students.

The large intake also has put pressure on sport, food outlets and other campus amenities. The President of the Students' Guild highlighted to Council that student experience is dramatically affected by campus pressures and will be reflected in NSS scores. The Guild is working with the university to signpost students to other parts of the campus where there is less pressure on study spaces and other resources than the Forum. The Exeter President of the Students' Union raised the housing crisis faced by some students in Penryn this year and asked the executive to be mindful of this challenge when planning student numbers.

The IT demands of the large intake have been assisted by the investment made into Wi-Fi where 25,000 learners can be online at the same time. New buses and safety initiatives have also been rolled out for students. The university is using the financial upside from education to protect the staff and student experience.

ACTION: Council requested data on investment and return for international student recruitment.

ACTION: Data to be provided on admissions and student numbers by campus; and what actions are we talking to protect Streatham experience if it is considered an issue.

ACTION: Success for All report at future Council meeting.

11.	<u>DUAL ASSURANCE UPDATES</u>
	<p>The Global Advancement lead updated Council on a very successful event in London to celebrate the 'Making the Exceptional Happen' campaign; the university's most ambitious fundraising campaign, which exceeded the target to raise £60 million in philanthropic income and 60,000 volunteering hours from 6,000 volunteers by December 2020. The challenge to the university is the plan going forward.</p> <p>The Information Technology Dual Assurance lead informed Council that he had been involved with the recruitment process for the new Chief Digital Officer and was pleased with the process and the outcome. He thanked the executive for involving him in this.</p> <p>ACTION: Sport Dual Assurance update and funding decision at the next Council meeting.</p>
12.	MATTERS BROUGHT FORWARD FROM PART II (CNL/21/128)
	<p>DECISION: Council authorised the Affixing the Seal (CNL/21/129)</p> <p>II/23 LIBOR reform and the impact on debt facilities (CNL/21/135)</p> <p>DECISION: Council noted the UK wide changes to loan agreements switching from LIBOR to SONIA, and the impact this will have on the drafting of a number of University and FX+ Ltd loan agreements. Council delegated the signing of amended finance documents to Mike Shore-Nye (Registrar and Secretary) and Andrew Connolly (Chief Financial Officer).</p> <p>The following papers were NOTED:</p> <ul style="list-style-type: none"> • CUC The Higher Education Code of Governance (CNL/21/130) • Information Governance Framework and Annual Report (CNL/21/131) • Audit Committee Minutes June (CNL/21/132) • Capital Investment Group minutes June and July 2021 (CNL/21/133) • Register of Interests for Members of Council (CNL/21/135) • Student Experience Advisory Board minutes July (CNL/21/136)
13.	CHAIR'S CLOSING REMARKS
	<p>The Chair informed Council that going forward there would be a Council Finance Sub-Committee and Council Investment Sub-Committee; these would meet ad hoc as and when needed; membership and terms of reference would be discussed at Nominations Committee.</p> <p>ACTION: Discussion at the next Nominations Committee on the Council Finance Sub-Committee and Council Investment Sub-Committee.</p> <p>The Chair thanked all members for their attendance and left the meeting.</p>

Update from the Chair of Council Recruitment Selection Committee

Sir Richard Atkins, Chair of the appointment panel for the Chair of Council, provided an update on the appointment of a new Chair (Sarah Turvill is due to step down on 31 July 2022). He thanked Council members for the names they had suggested as possible candidates and that with the help of a professional recruitment company (Odgers) a long list of candidates had been drawn up. The position was also advertised widely to add to the long list of candidates to approach.

There had been efforts to insure as diverse a list of suitable candidates as possible. The list has been reviewed and three candidates have been taken forward that are available and willing to take on the role. All three candidates have met with students, the VC and other members of the executive. Formal interviews will now take place.

The Chair of the appointment panel emphasised the importance of the role of Chair of Council and the significance of this key appointment. Once the panel have a preferred candidate, they will bring the decision to appoint to the Council Nominations Committee and then to Council. He also thanked Council members for their input into drafting the job description.

Council asked if candidates had strong links to the region and were assured that it was evident in all three candidates. Council also asked how diversity and inclusion had impacted the process and a panel member informed Council that there are interview questions directly on this subject. The new strategy is also a key component of the interviews.

Council thanked the Chair of the appointment panel and its members for the work they have put into this process. Council also discussed the handover process which is being led by the two remaining Pro Chancellors and the VC, they welcomed suggestions from Council for this.

COUNCIL & COMMITTEES

REGISTER OF INTERESTS 2021/22

Members

Sarah Turvill	Willis Towers Watson (Director of UK Subsidiary; Pensioner); Yarmouth (IOW) Harbour (Commissioner); Grays Inn (Bencher)
Professor Lisa Roberts	Russell Group (Board Member); Heart of the South West Local Enterprise Partnership (Board Member); Member of the Liveable Exeter Place Board; Commissioner on the UPP Foundation Student Futures Commission; Member of UUK's Charter for Portfolio Review Advisory Group, Cornwall and Isles of Scilly Local Enterprise Partnerships (Board Member)
Sarah Buck	Institution of Structural Engineers (Ethics Committee member); Joint Board of Moderators (Accreditation Visits; Deputy Chair of Board)
Richard Atkins	Dept for Education, Higher Education Restructuring Regime Advisory Board (member)
Professor Janice Kay	Royal Devon & Exeter NHS Foundation Trust (Non-Executive Director); Advance HE (Board Member); South West Institute of Technology (Board Member); University Mathematics Schools Network (Chair)
Professor Mark Goodwin	Cornwall and Isles of Scilly LEP (Board Member)
Jo Binding	The Student View (Chair of Trustees)
Gerry Brown	NovaQuest Capital (Chairman)
Nicholas Cheffings	Hogan Lovells International LLP (Consultant); PRIME Commitment Ltd (Chair); Making the Leap (Trustee); CareTech Charitable Foundation (Trustee); British Paralympic Association Parallel Club (Chair); Interim Head of Legal and Company Secretary for The Crown Estate
Graham Cole	RVL Aviation (Chair); ASR Ltd (Board member)
Dr Barrie Cooper	University and College Union (Pensions Officer, negotiator, caseworker and representative at University of Exeter Branch)
Professor Alexandra Gerbasi	None
Andrew Greenway	Public Digital (Director)
Salam Katbi	Department for Education (South West Regional Co-ordinator for Prevent)
Professor Dame Caroline MacEwen	Tayside Health Board (Consultant Ophthalmologist); General Medical Council (Interim Chair); Scottish Government (Clinical Lead/Advisor); Moorfields Eye Charity (Trustee); Healthcare Quality Improvement Partnership (HQIP) (Chair); Council of

	the GMC (Member); University of Dundee (Honorary Professor)
Lily Margaroli	None
Amoetsoe Mkwena	Hogan Lovells International LLP (Employee, Associate)
Stevie Preece	None
Alison Reed	British Airways plc (Director); NewDay Ltd (Director); CGI Group Inc (Director)
Professor Gareth Stansfield	Deployable Civilian Expert of HMG Stabilisation Unit, Appointed Honorary President of the Iraq Energy Institute
Tina Verhaeghe	Ubuntu Counselling Services (Trustee) Exeter
Glenn Woodcock	Binit (Investor); Centre for Science and Policy, University of Cambridge (Policy Fellow Alum); City Science Corporation Limited (Chairman and Shareholder); Cloudsoft Corporation Limited (Shareholder); Exeter City Futures Community Interest Company (Founder); Exeter College (Vice Chair of the Board of Governors); Global City Futures Limited (CEO); Green Shoes of Totnes (Investor); Low Carbon Limited (Director); Oxygen Conservation Ltd (Director); Oxygen House Group Limited (Director); Oxygen House Limited (Employee); Rolemapper (Investor); Royal Society for the encouragement of Arts, Manufacturers and Commerce (RSA) (Fellow); Sea Cottage Lettings Ltd (Director); South West Mutual (Investor); Sparx Limited (Director); Dartington Hall Trust (Trustee); The South West Food Hub Community Interest Company (Director)

In attendance

Alison Chambers	None
Andrew Connolly	None
Neil Gow	Sainsbury Laboratory (Trustee Director, Head of Scientific Advisory Board); Westerdijk Institute (Member of Scientific Advisory Board), Elsevier The Cell Surface (Editor in Chief); Wiley Cellular Microbiology (Editor); CIFAR Advisory Committee (Advisory Committee member), Gilead Sciences, Research Scholars program in Antifungals (Chair)
Professor Tim Quine	Tianjin University (Honorary Professor); Russell Group PVC Education Group (Chair); Exeter College (Member of Governing Body)
Imelda Rogers	None
Mike Shore-Nye	Exeter Science Park Limited (University nominated Board Director); Ted Wragg Multi Academy Trust (University nominated Member); Northcott Theatre (University nominated Board member); Association of Heads of University Administration (Deputy Chair and Executive Board

	member, OFS liaison, Home office Liaison); UUK nominated USS representative member of the JNC
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Other Committees

Bettina Rigg	Browne Jacobson LLP (Partner); Writtle University College (Governor)
David Dupont	Diabetes UK (Member of Clinical Studies Group researching Type 1 Diabetes); Operation Imprezza (Charity Trustee Director); Pennon Group Plc (Shareholding)
Simon Enoch	Jurit LLP (Consultant); Nescot (Governor and Chair of Audit Committee); 100% IT Ltd (Chairman)